

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: GENGLER, MATTHEW B	§	Case No. 09-75370
	§	
GENGLER, MATT B	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$928,200.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$9,033.00</u>
Total Distribution to Claimants: <u>\$9,089.22</u>	Claims Discharged Without Payment: <u>\$16,364.45</u>
Total Expenses of Administration: <u>\$3,960.15</u>	

3) Total gross receipts of \$ 13,049.37 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$13,049.37 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$1,557,896.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,960.15	3,960.15	3,960.15
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	14,910.00	11,098.67	11,098.67	9,089.22
TOTAL DISBURSEMENTS	\$1,572,806.00	\$15,058.82	\$15,058.82	\$13,049.37

4) This case was originally filed under Chapter 7 on July 30, 2009.
The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/14/2011 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
checking account at Citizen's Bank	1129-000	50.00
checking account at Citizen's Bank in banks, sav	1129-000	200.00
checking account at Citizen's Bank associations,	1129-000	6,544.05
Unscheduled tax refund	1224-000	6,250.00
Interest Income	1270-000	5.32
TOTAL GROSS RECEIPTS		\$13,049.37

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Washington Mutual Fa	4110-000	607,538.00	N/A	N/A	0.00
NOTFILED	Washington Mutual Fa	4110-000	284,000.00	N/A	N/A	0.00
NOTFILED	Home Coming Funding Ne	4110-000	75,997.00	N/A	N/A	0.00
NOTFILED	Home Coming Funding Ne	4110-000	585,644.00	N/A	N/A	0.00
NOTFILED	Citizens First Natl Bk	4110-000	4,717.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$1,557,896.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	2,054.94	2,054.94	2,054.94
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	1,893.00	1,893.00	1,893.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	12.21	12.21	12.21
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,960.15	3,960.15	3,960.15

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Nicor Gas	7200-000	555.00	66.00	66.00	54.05
2	AES/PHEAA	7200-000	N/A	11,032.67	11,032.67	9,035.17
NOTFILED	Cbc/aes/nct	7100-000	5,515.00	N/A	N/A	0.00
NOTFILED	First Financial Credit Union	7100-000	2,578.00	N/A	N/A	0.00
NOTFILED	Cap One	7100-000	442.00	N/A	N/A	0.00
NOTFILED	Cbc/aes/nct	7100-000	5,820.00	N/A	N/A	0.00

TOTAL GENERAL UNSECURED CLAIMS	14,910.00	11,098.67	11,098.67	9,089.22
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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-75370

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: GENGLER, MATTHEW B

Filed (f) or Converted (c): 07/30/09 (f)

§341(a) Meeting Date: 12/30/09

Period Ending: 11/14/11

Claims Bar Date: 04/12/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2-flat apartment	300,000.00	0.00	DA	0.00	FA
2 real estate at 2023 N. Bingham,	600,000.00	0.00	DA	0.00	FA
3 checking account at Citizen's Bank	50.00	50.00	DA	50.00	FA
4 checking account at Citizen's Bank in banks, sav	200.00	200.00	DA	200.00	FA
5 checking account at Citizen's Bank associations,	9,000.00	1,000.00	DA	6,544.05	FA
6 miscellaneous furniture audio, video, and comput	500.00	0.00	DA	0.00	FA
7 clothing	750.00	0.00	DA	0.00	FA
8 life insurance policy from Aid Association fr Lu After numerous attempts to all creditors to encourage any late filed claims, only one creditor filed a claim. Therefore, the Trustee is not pursuing any further recovery of the remaining asset.	2,500.00	3,420.97	DA	0.00	FA
9 term life insurance policy furnished by employer	0.00	0.00	DA	0.00	FA
10 401(k) other pension or profit sharing plans. Gi	2,000.00	0.00	DA	0.00	FA
11 2005 Ford F150 truck	7,000.00	0.00	DA	0.00	FA
12 snowmobile purchased in 2004 for \$700	300.00	0.00	DA	0.00	FA
13 Unscheduled tax refund (u)	5,900.00	5,900.00	DA	6,250.00	FA
Int INTEREST (u)	Unknown	N/A		5.32	FA
14 Assets Totals (Excluding unknown values)	\$928,200.00	\$10,570.97		\$13,049.37	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): March 30, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75370

Case Name: GENGLER, MATTHEW B

Taxpayer ID #: **-***6375

Period Ending: 11/14/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****21-65 - Money Market Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/20/10		Matthew Gengler	payment on bank accounts		6,794.05		6,794.05
	{3}		Proceeds from non-exempt bank account funds 50.00	1129-000			6,794.05
	{4}		Proceeds from non-exempt bank account funds 200.00	1129-000			6,794.05
	{5}		Proceeds from non-exempt bank account funds 6,544.05	1129-000			6,794.05
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.07		6,794.12
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		6,794.37
03/31/10	{13}	Matthew Gengler	2008 Tax Refund	1224-000	6,250.00		13,044.37
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		13,044.67
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.08		13,044.75
04/06/10		Wire out to BNYM account 9200*****2165	Wire out to BNYM account 9200*****2165	9999-000	-13,044.75		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-13,044.75	0.00	
Subtotal	13,044.75	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,044.75	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75370

Case Name: GENGLER, MATTHEW B

Taxpayer ID #: **-***6375

Period Ending: 11/14/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****21-65 - Money Market Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****2165	Wire in from JPMorgan Chase Bank, N.A. account *****2165	9999-000	13,044.75		13,044.75
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.62		13,045.37
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.78		13,046.15
06/07/10	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #09-75370	2300-000		12.21	13,033.94
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.75		13,034.69
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.77		13,035.46
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.78		13,036.24
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.34
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.45
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.55
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.66
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.77
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.87
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.98
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,037.08
05/26/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.08		13,037.16
05/26/11		To Account #9200*****2166	Transfer funds from MMA to Checking Account	9999-000		13,037.16	0.00

ACCOUNT TOTALS	13,049.37	13,049.37	\$0.00
Less: Bank Transfers	13,044.75	13,037.16	
Subtotal	4.62	12.21	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4.62	\$12.21	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75370

Case Name: GENGLER, MATTHEW B

Taxpayer ID #: **-***6375

Period Ending: 11/14/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****21-66 - Checking Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/26/11		From Account #9200*****2165	Transfer funds from MMA to Checking Account	9999-000	13,037.16		13,037.16
06/29/11	101	Barrick, Switzer, Long, Balsley & Van Evera	Attorney for Trustee Fees	3110-000		1,893.00	11,144.16
06/29/11	102	STEPHEN G. BALSLEY	Partial Payment toward Trustee Compensation	2100-000		657.24	10,486.92
08/10/11	103	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$2,054.94, Trustee Compensation; Reference:	2100-000		1,397.70	9,089.22
08/10/11	104	Nicor Gas	Dividend paid 81.89% on \$66.00; Claim# 1; Filed: \$66.00; Reference:	7200-000		54.05	9,035.17
08/10/11	105	AES/PHEAA	Dividend paid 81.89% on \$11,032.67; Claim# 2; Filed: \$11,032.67; Reference:	7200-000		9,035.17	0.00

ACCOUNT TOTALS	13,037.16	13,037.16	\$0.00
Less: Bank Transfers	13,037.16	0.00	
Subtotal	0.00	13,037.16	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$13,037.16	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****21-65	13,044.75	0.00	0.00
MMA # 9200-*****21-65	4.62	12.21	0.00
Checking # 9200-*****21-66	0.00	13,037.16	0.00
	\$13,049.37	\$13,049.37	\$0.00